

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND
OPEN MINUTES
MARCH 27, 2014
CAMDEN COUNTY EMERGENCY TRAINING CENTER, BLACKWOOD, NJ
1:45 PM**

**MEETING OF THE FUND CALLED TO ORDER AT 1:00 P.M.
OPEN PUBLIC MEETING ACT READ INTO RECORD
PLEDGE OF ALLEGIANCE**

ROLL CALL BOARD OF FUND COMMISSIONERS

Michael Smith, Chairman	Burlington County	Present
Ross Angilella, Secretary	Camden County	Absent
Gerald White, Commissioner	Gloucester County	Present - <i>via teleconference</i>
Norman Albert, Commissioner	Union County	Absent
Robert Vanderslice, Commissioner	Salem County	Absent
Andrew Mair, Commissioner	Mercer County	Present - <i>via teleconference</i>
Ken Mecouch, Commissioner	Cumberland County	Present - <i>via teleconference</i>
Edmund Shea, Commissioner	Hudson County	Present

SPECIAL FUND COMMISSIONERS

Marc Krassan	Burlington County	Absent
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ALTERNATE FUND COMMISSIONERS

Ann Marie Wright	Camden County	Present
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APPOINTED OFFICIALS PRESENT:

Executive Director/Administrator	PERMA Risk Management Services James Kickham Nancy A. Ghani - <i>via teleconference</i>
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Attorney	Laura Paffenroth, Esq.
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Safety Director	JA Montgomery Risk Control Glenn Prince
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ALSO PRESENT:

Joseph Hrubash, PERMA
Cathy Dodd, PERMA
Brad Stokes, PERMA

MINUTES: Open Minutes of February 27, 2014

APPROVAL OF MINUTES FROM FEBRUARY 27, 2014 AS PRESENTED:

Moved:	Commissioner White
Second:	Commissioner Mecouch
Vote:	6 Ayes – 0 Nays

CORRESPONDENCE:

NONE

EXECUTIVE DIRECTOR'S REPORT:

2014 FUND YEAR BUDGET AMENDMENT: At the February meeting, the fund introduced amendments to the 2014 budget and scheduled a public hearing. Executive Director said as per

regulations, the public hearing was advertised in all the fund's official newspapers. Enclosed in the agenda was the total NJCE budget as amended, the budget by Commission members and the total shares by member.

MOTION TO OPEN THE PUBLIC HEARING ON THE 2014 BUDGET AMENDMENT:

Moved: Commissioner White
Second: Commissioner Mecouch
Vote: Unanimous

DISCUSSION OF BUDGET & ASSESSMENTS

Executive Director said the 2014 budget was originally certified for a total of \$13,833,776 for six members. Subsequent to the certification a number of changes occurred and the current 2014 Budget is \$17,902,582 due to the following:

1. Addition of Hudson County – total assessment of \$1,833,745
2. Addition of Mercer County Insurance Fund Commission – total assessment of \$2,164,952
3. Reallocation of Excess Premium - \$157,500
4. Additional entity to Cumberland County Insurance Commission - \$70,109

MOTION TO CLOSE THE PUBLIC HEARING

Moved: Commissioner Wright
Second: Commissioner White
Vote: Unanimous

MOTION TO ADOPT 2014 BUDGET AMENDMENT IN THE AMOUNT OF \$17,902,582 AND CERTIFY ASSESSMENT FOR ALL MEMBERS:

Moved: Commissioner Wright
Second: Commissioner White
Vote: 6 Ayes – 0 Nays

FINANCIALS: Executive Director reviewed the Financial Fast Track as of January 31, 2014 and said the Fund's current surplus is \$3.9 million.

TREASURER REPORT:

Included in the agenda was Resolution 15-14 bills list for March 2014.

VOUCHER PAYMENTS (BILL LIST) –

March Bills Resolution 15-14 \$ 958,993.00

MOTION TO APPROVE THE MARCH BILLS LIST RESOLUTION 15-14 AS PRESENTED:

Moved: Commissioner Wright
Second: Commissioner White
Vote: 6 Ayes – 0 Nays

OLD BUSINESS:

NONE

NEW BUSINESS:

NONE

PUBLIC COMMENT

MOTION TO OPEN MEETING TO PUBLIC

Moved: Commissioner Wright
Second Commissioner White
Vote: Unanimous

MOTION TO CLOSE MEETING TO PUBLIC

Moved: Commissioner White
Second Commissioner Wright
Vote: Unanimous

NON- AGENDA ITEMS

NONE

MOTION TO ADJOURN:

Moved: Commissioner Wright
Second: Commissioner Mecouch
Vote: Unanimous

MEETING ADJOURNED: 1:51PM

NEXT MEETING: April 24, 2014

Camden County Emergency Training Center 1:00 PM

Nancy A. Ghani, Assisting Secretary

for

ROSS ANGILELLA, SECRETARY